

November 25, 2013

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Residual Market Rate Filing

An August 30, 2013 filing was submitted to the North Carolina Commissioner of Insurance that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level increase of 9.0% from rates effective April 1, 2013. As a result of negotiations with the North Carolina Commissioner of Insurance, a Settlement Agreement and Consent Order was signed and entered which approves a rate level change of 4.2% relative to the rates currently in effect. By industry group, the approved changes are: Manufacturing, 4.1% increase; Contracting, 1.8% increase; Office and Clerical, 2.9% increase; Goods and Services, 5.3% increase; and Miscellaneous, 5.6% increase. For the federal classifications, the approved overall rate level decrease is 3.3% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

The enclosed exhibits set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2014.

The approved residual market rates and rating values are available as a Microsoft Excel spreadsheet and an Adobe Acrobat PDF file on our web site at www.ncrb.org.

Sincerely,

Sue M. Taylor

Director of Insurance Operations

SMT:dms

C-13-15

NORTH CAROLINA - ASSIGNED RISK

SUMMARY

Effective Date

April 1, 2014

I. Industrial Classifications

Overall Change in Rate Level

- New and Renewal Policies +4.2%

By Industry Group

Manufacturing +4.1%

Contracting +1.8%

Office and Clerical +2.9%

Goods and Services +5.3%

Miscellaneous +5.6%

Overall +4.2%

II. Federal Classifications

Overall Proposed Change in Rate Level

- New and Renewal Policies -3.3%

III. Summary of Miscellaneous Changes

	<u>Current</u>	<u>Settled</u>
A. USL&HW %	90%	92%
B. Minimum Premium Multiplier	200	200
C. Maximum Minimum Premium	\$1,250	\$1,250

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

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Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN	ELR	D	CLASS CODE	RATE	MIN	ELR	D	CLASS CODE	RATE	MIN	ELR	D
		PREM		RATIO			PREM		RATIO			PREM		RATIO
0005	6.00	1250	1.51	0.26	2002	5.68	1250	1.49	0.29	2702	44.13	1250	7.98	0.18
0008	5.20	1250	1.27	0.24	2003	6.63	1250	1.66	0.26	2705X*	113.07	1250	25.59	0.21
0016	20.44	1250	4.72	0.21	2014	10.86	1250	2.49	0.21	2709	24.39	1250	5.53	0.21
0034	8.99	1250	2.27	0.26	2016	4.00	1050	1.04	0.29	2710	19.78	1250	4.11	0.19
0035	6.04	1250	1.59	0.29	2021	5.11	1250	1.24	0.24	2714	10.33	1250	2.73	0.29
0036	8.43	1250	2.12	0.26	2039	5.38	1250	1.40	0.29	2727X	17.58	1250	3.97	0.21
0037	8.88	1250	2.16	0.24	2041	7.18	1250	1.88	0.29	2731	8.08	1250	1.85	0.21
0042	10.08	1250	2.45	0.24	2065	8.49	1250	2.13	0.26	2735	9.61	1250	2.52	0.29
0050	16.06	1250	4.04	0.26	2070	12.60	1250	3.16	0.26	2759	10.88	1250	2.85	0.29
0059D	0.89	-	0.08	0.18	2081	6.31	1250	1.60	0.26	2790	3.97	1044	1.05	0.29
0065D	0.20	-	0.03	0.21	2089	6.59	1250	1.66	0.26	2791X	3.63	976	1.00	0.32
0066D	0.20	-	0.03	0.21	2095	9.65	1250	2.43	0.26	2797	14.08	1250	3.55	0.26
0067D	0.20	-	0.03	0.21	2105	6.06	1250	1.59	0.29	2799	6.11	1250	1.48	0.23
0079	8.27	1250	1.90	0.21	2110	4.16	1082	1.09	0.29	2802	9.22	1250	2.24	0.24
0083	7.86	1250	1.98	0.26	2111	10.36	1250	2.75	0.29	2812	-	-	1.97	0.26
0106	52.41	1250	10.87	0.19	2112	5.79	1250	1.52	0.29	2835	5.86	1250	1.60	0.32
0113	11.63	1250	2.94	0.26	2114	3.09	868	0.81	0.29	2836	4.93	1236	1.36	0.32
0170	8.20	1250	2.07	0.26	2121	3.68	986	0.92	0.26	2841	8.74	1250	2.29	0.29
0251	10.49	1250	2.64	0.26	2130	4.84	1218	1.22	0.26	2881	6.06	1250	1.67	0.32
0400	16.40	1250	3.96	0.23	2131	5.40	1250	1.36	0.26	2883	7.83	1250	1.97	0.26
0401	19.85	A	4.14	0.19	2143	5.79	1250	1.53	0.29	2913	6.02	1250	1.66	0.32
0763FN	4.44	-	-	-	2157	11.04	1250	2.76	0.26	2915	5.40	1250	1.30	0.23
0771N	0.91	-	-	-	2172	4.50	1150	1.08	0.23	2916	6.47	1250	1.33	0.19
0908P	336.00	586	84.38	0.26	2174	7.74	1250	2.02	0.29	2923	4.31	1112	1.13	0.29
0913P	981.00	1231	245.56	0.26	2211	18.10	1250	4.19	0.21	2942	4.36	1122	1.19	0.32
0917	10.67	1250	2.80	0.29	2220	5.93	1250	1.49	0.26	2960	8.20	1250	2.05	0.26
1005*	23.31	1250	2.81	0.19	2286	3.57	964	0.94	0.29	3004	3.36	922	0.76	0.21
1164	17.37	1250	3.12	0.18	2288	7.95	1250	2.07	0.29	3018	6.20	1250	1.41	0.21
1165XD	11.42	1250	2.32	0.19	2300	5.77	1250	1.58	0.32	3022	14.15	1250	3.70	0.29
1320	6.47	1250	1.34	0.19	2302	4.04	1058	1.01	0.26	3027	4.97	1244	1.13	0.21
1322	23.53	1250	4.83	0.19	2305	6.15	1250	1.48	0.23	3028	7.93	1250	2.00	0.26
1430	15.51	1250	3.56	0.21	2361	4.86	1222	1.22	0.26	3030	12.35	1250	2.82	0.21
1438	9.36	1250	1.93	0.19	2362	3.43	936	0.86	0.26	3040	13.67	1250	3.13	0.21
1452	5.81	1250	1.33	0.21	2380	4.95	1240	1.25	0.26	3041	10.88	1250	2.72	0.26
1463	20.48	1250	4.25	0.19	2386	2.93	836	0.77	0.29	3042	9.22	1250	2.23	0.23
1470X	8.77	1250	1.97	0.21	2388	4.86	1222	1.27	0.29	3064	11.08	1250	2.80	0.26
1473X	4.45	1140	1.01	0.21	2402	4.45	1140	1.02	0.21	3069	8.04	1250	1.84	0.21
1474X	5.36	1250	1.21	0.21	2413	5.29	1250	1.34	0.26	3076	7.47	1250	1.96	0.29
1624D	7.52	1250	1.54	0.19	2416	4.54	1158	1.15	0.26	3081D	8.77	1250	1.97	0.21
1642	6.97	1250	1.58	0.21	2417	4.11	1072	1.03	0.26	3082D	10.04	1250	2.26	0.21
1654	40.63	1250	9.23	0.21	2501	4.91	1232	1.23	0.26	3085D	10.67	1250	2.39	0.21
1655	9.97	1250	2.27	0.21	2503	3.36	922	0.88	0.29	3110	11.13	1250	2.80	0.26
1699	10.13	1250	2.31	0.21	2534	4.50	1150	1.19	0.29	3111	6.50	1250	1.63	0.26
1701	12.63	1250	2.87	0.21	2570	10.45	1250	2.72	0.29	3113	4.66	1182	1.17	0.26
1710	12.40	1250	2.84	0.21	2585	9.13	1250	2.40	0.29	3114	7.06	1250	1.78	0.26
1741D	6.61	1250	1.03	0.18	2586	6.47	1250	1.63	0.26	3118	4.70	1190	1.24	0.29
1747	4.31	1112	0.98	0.21	2587	8.97	1250	2.34	0.29	3119	1.82	614	0.50	0.32
1748	7.20	1250	1.65	0.21	2589	4.13	1076	1.04	0.26	3122	4.56	1162	1.20	0.29
1803D	19.19	1250	3.63	0.19	2600	4.95	1240	1.28	0.29	3126	6.29	1250	1.58	0.26
1852D	5.36	1250	0.95	0.18	2623	11.38	1250	2.75	0.24	3131	2.79	808	0.70	0.26
1853	2.88	826	0.69	0.23	2651	5.22	1250	1.37	0.29	3132	6.06	1250	1.53	0.26
1860	4.09	1068	1.07	0.29	2660	5.52	1250	1.45	0.29	3145	4.91	1232	1.23	0.26
1924	6.15	1250	1.62	0.29	2670	3.16	882	0.87	0.32	3146	4.95	1240	1.25	0.26
1925	6.90	1250	1.68	0.24	2683	3.11	872	0.82	0.29	3169	8.06	1250	2.03	0.26
2001	-	-	1.66	0.26	2688	7.22	1250	1.89	0.29	3175	8.70	1250	2.19	0.26

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	3.22	894	0.84	0.29	3830	2.79	808	0.68	0.23	4470	4.70	1190	1.18	0.26
3180	3.95	1040	1.04	0.29	3851	10.13	1250	2.66	0.29	4484	5.77	1250	1.45	0.26
3188	3.43	936	0.90	0.29	3865	4.09	1068	1.13	0.32	4493	6.40	1250	1.60	0.26
3220	5.38	1250	1.34	0.26	3881	8.56	1250	2.15	0.26	4511	1.02	454	0.25	0.23
3223	5.16	1250	1.42	0.32	4000	11.31	1250	2.34	0.19	4557	5.36	1250	1.40	0.29
3224	6.13	1250	1.60	0.29	4021	10.11	1250	2.30	0.21	4558	3.32	914	0.83	0.26
3227	6.56	1250	1.70	0.29	4024D	7.88	1250	1.78	0.21	4561	-	-	1.04	0.23
3240	5.36	1250	1.41	0.29	4034	12.08	1250	2.76	0.21	4568	5.72	1250	1.30	0.21
3241	6.59	1250	1.66	0.26	4036	5.27	1250	1.20	0.21	4581	2.34	718	0.49	0.19
3255	4.81	1212	1.32	0.32	4038	5.97	1250	1.64	0.32	4583	14.63	1250	3.04	0.19
3257	6.18	1250	1.56	0.26	4053	5.97	1250	1.51	0.26	4611	1.39	528	0.36	0.29
3270	6.25	1250	1.57	0.26	4061	8.02	1250	2.08	0.29	4635	6.29	1250	1.14	0.18
3300	8.36	1250	2.11	0.26	4062	4.18	1086	1.05	0.26	4653	4.77	1204	1.25	0.29
3303	5.40	1250	1.41	0.29	4101	5.97	1250	1.45	0.23	4665	18.46	1250	4.21	0.21
3307	7.40	1250	1.86	0.26	4109	1.36	522	0.36	0.29	4670	10.56	1250	2.42	0.21
3315	9.42	1250	2.47	0.29	4110	3.04	858	0.76	0.26	4683	6.00	1250	1.51	0.26
3334	10.20	1250	2.54	0.26	4111	3.75	1000	0.97	0.29	4686	4.59	1168	1.04	0.21
3336	6.45	1250	1.47	0.21	4112	-	-	0.76	0.26	4692	1.20	490	0.31	0.29
3365	17.71	1250	4.04	0.21	4113	4.09	1068	1.02	0.26	4693	1.79	608	0.45	0.26
3372	8.81	1250	2.14	0.24	4114	13.17	1250	3.28	0.26	4703	4.41	1132	1.11	0.26
3373	10.74	1250	2.70	0.26	4130	8.40	1250	2.12	0.26	4717	4.52	1154	1.24	0.32
3383	2.36	722	0.62	0.29	4131	9.70	1250	2.54	0.29	4720	3.72	994	0.94	0.26
3385	2.02	654	0.53	0.29	4133	6.15	1250	1.63	0.29	4740	4.31	1112	0.99	0.21
3400	6.50	1250	1.58	0.24	4149	1.25	500	0.34	0.32	4741	3.68	986	0.92	0.26
3507	5.38	1250	1.35	0.26	4150	-	-	0.34	0.32	4751	7.31	1250	1.70	0.21
3515	4.00	1050	1.01	0.26	4206	6.31	1250	1.59	0.26	4771N	5.16	1250	0.94	0.18
3516X	2.59	768	0.67	0.29	4207	2.68	786	0.61	0.21	4777	17.15	1250	3.13	0.18
3548	3.72	994	0.94	0.26	4239	6.31	1250	1.44	0.21	4825	2.25	700	0.51	0.21
3559	4.47	1144	1.13	0.26	4240	5.68	1250	1.48	0.29	4828	4.09	1068	0.98	0.23
3574	1.70	590	0.44	0.29	4243	3.95	1040	0.99	0.26	4829	4.47	1144	0.93	0.19
3581	3.88	1026	1.01	0.29	4244	4.36	1122	1.09	0.26	4902	7.22	1250	1.89	0.29
3612	4.68	1186	1.13	0.23	4250	3.34	918	0.84	0.26	4923	2.54	758	0.64	0.26
3620	12.99	1250	2.96	0.21	4251	4.34	1118	1.09	0.26	5020	17.35	1250	3.95	0.21
3629	3.45	940	0.90	0.29	4263	8.15	1250	2.08	0.27	5022	14.35	1250	2.97	0.19
3632	6.34	1250	1.54	0.23	4273	5.43	1250	1.37	0.26	5037	64.25	1250	11.58	0.18
3634	3.57	964	0.93	0.29	4279	4.88	1226	1.23	0.26	5040	34.18	1250	6.15	0.18
3635	4.63	1176	1.17	0.26	4282	6.18	1250	1.59	0.28	5057	22.32	1250	4.04	0.18
3638	3.07	864	0.80	0.29	4283	6.84	1250	1.73	0.26	5059	61.04	1250	11.16	0.18
3642	2.52	754	0.63	0.26	4299	4.52	1154	1.18	0.29	5069	66.09	1250	11.79	0.19
3643	4.25	1100	1.07	0.26	4301X	2.61	772	0.67	0.28	5102	15.12	1250	3.12	0.19
3647	4.81	1212	1.16	0.24	4304	9.02	1250	2.19	0.24	5146	14.97	1250	3.40	0.21
3648	2.93	836	0.77	0.29	4307	3.41	932	0.94	0.32	5160	8.54	1250	1.76	0.19
3681	2.25	700	0.59	0.29	4351	2.63	776	0.66	0.26	5183	10.61	1250	2.41	0.21
3685	2.41	732	0.63	0.29	4352	2.77	804	0.73	0.29	5188	11.76	1250	2.68	0.21
3719	3.29	908	0.59	0.18	4360	3.63	976	0.94	0.29	5190	10.26	1250	2.34	0.21
3724	9.54	1250	1.97	0.19	4361	2.82	814	0.74	0.29	5191	1.75	600	0.44	0.26
3726	16.26	1250	2.93	0.18	4362	-	-	0.94	0.29	5192	9.20	1250	2.31	0.26
3803	5.13	1250	1.29	0.26	4410	7.59	1250	1.91	0.26	5213	15.94	1250	3.31	0.19
3807	4.09	1068	1.07	0.29	4417X	5.34	1250	1.38	0.29	5215	8.79	1250	2.12	0.23
3808	5.97	1250	1.44	0.23	4420	17.62	1250	3.62	0.19	5221	9.33	1250	2.13	0.21
3821	12.81	1250	3.10	0.24	4431	3.00	850	0.82	0.32	5222	23.96	1250	4.97	0.19
3822X	11.04	1250	2.65	0.23	4432	2.79	808	0.76	0.32	5223	10.70	1250	2.45	0.21
3824X	8.74	1250	2.11	0.23	4439X	4.31	1112	1.04	0.23	5348	10.47	1250	2.38	0.21
3826	2.13	676	0.53	0.26	4452	7.36	1250	1.86	0.26	5402	9.45	1250	2.48	0.29
3827	3.82	1014	0.92	0.24	4459	5.68	1250	1.43	0.26	5403	14.85	1250	3.07	0.19

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WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	13.54	1250	3.09	0.21	6826F	9.46	1250	1.75	0.20	7453N	1.73	-	-	-
5443	8.72	1250	2.19	0.26	6834	6.25	1250	1.51	0.23	7502	7.38	1250	1.68	0.21
5445	18.58	1250	3.84	0.19	6836	12.45	1250	2.85	0.21	7515	3.79	1008	0.69	0.18
5462	14.94	1250	3.40	0.21	6843F	28.49	1250	4.38	0.16	7520	8.29	1250	2.08	0.26
5472	10.99	1250	1.98	0.18	6845F	24.24	1250	3.75	0.16	7529X	28.52	1250	5.16	0.18
5473	22.30	1250	4.04	0.18	6854	12.24	1250	2.21	0.18	7538	28.14	1250	5.09	0.18
5474	14.76	1250	3.06	0.19	6872F	29.08	1250	4.42	0.16	7539	6.47	1250	1.33	0.19
5478	8.90	1250	2.01	0.21	6874F	44.98	1250	6.92	0.16	7540	13.76	1250	2.50	0.18
5479	15.33	1250	3.71	0.23	6882	10.76	1250	1.93	0.18	7580	7.47	1250	1.71	0.21
5480	12.79	1250	2.63	0.19	6884	17.17	1250	3.05	0.19	7590	12.33	1250	2.98	0.23
5491	7.47	1250	1.54	0.19	7016M	8.18	1250	1.45	0.19	7600	13.10	1250	2.99	0.21
5506	15.44	1250	2.80	0.18	7024M	9.08	1250	1.61	0.19	7601	-	-	2.99	0.21
5507	10.33	1250	2.13	0.19	7038M	12.20	1250	2.22	0.18	7605	6.22	1250	1.42	0.21
5508	28.93	1250	6.54	0.21	7046M	15.28	1250	2.76	0.18	7610	1.25	500	0.30	0.23
5535	16.26	1250	3.73	0.21	7047M	16.83	1250	2.77	0.19	7611	-	-	2.99	0.21
5537	12.58	1250	2.87	0.21	7050M	25.12	1250	4.26	0.18	7612	-	-	2.99	0.21
5551	38.72	1250	7.06	0.18	7090M	13.56	1250	2.47	0.18	7613	-	-	2.99	0.21
5606	4.25	1100	0.88	0.19	7098M	16.99	1250	3.06	0.18	7705	18.78	1250	4.55	0.24
5610	15.35	1250	3.87	0.26	7099M	31.48	1250	5.27	0.18	7710	11.42	1250	2.38	0.19
5645	32.02	1250	6.64	0.19	7133	13.29	1250	2.74	0.19	7711	11.42	1250	2.38	0.19
5651	-	-	6.64	0.19	7151M	16.15	1250	3.33	0.19	7720X	5.72	1250	1.31	0.21
5703	41.35	1250	9.38	0.21	7152M	33.22	1250	6.37	0.19	7723X	7.38	1250	1.34	0.18
5705	32.36	1250	7.50	0.21	7153M	17.94	1250	3.70	0.19	7855	11.74	1250	2.66	0.21
5951	0.77	404	0.20	0.29	7222	18.55	1250	4.20	0.21	8001	6.63	1250	1.74	0.29
6003	16.03	1250	3.63	0.21	7228	18.53	1250	4.20	0.21	8002	4.75	1200	1.20	0.27
6005	14.15	1250	3.16	0.21	7229	25.75	1250	5.28	0.19	8006	6.95	1250	1.74	0.26
6017	13.81	1250	3.11	0.21	7230	18.24	1250	4.41	0.23	8008	3.50	950	0.92	0.29
6018	8.54	1250	1.92	0.21	7231	19.39	1250	4.67	0.23	8010	3.25	900	0.85	0.29
6045	7.70	1250	1.74	0.21	7232	23.98	1250	4.91	0.19	8013	1.11	472	0.28	0.26
6204	25.69	1250	5.32	0.19	7309F	34.50	1250	5.33	0.16	8015	1.88	626	0.47	0.26
6206	9.90	1250	1.79	0.18	7313F	8.08	1250	1.24	0.16	8017	3.95	1040	1.04	0.29
6213	6.31	1250	1.30	0.19	7317F	19.51	1250	2.97	0.16	8018	5.61	1250	1.46	0.29
6214	7.20	1250	1.30	0.18	7323FNX	10.38	1250	1.51	0.17	8021	5.04	1250	1.28	0.26
6216	17.33	1250	3.11	0.18	7327F	32.81	1250	5.11	0.16	8031	8.15	1250	2.07	0.27
6217	15.81	1250	3.27	0.19	7333M	12.04	1250	2.14	0.19	8032	5.06	1250	1.33	0.29
6229	9.92	1250	2.05	0.19	7335M	13.38	1250	2.37	0.19	8033	4.91	1232	1.24	0.26
6233	9.56	1250	1.96	0.19	7337M	24.78	1250	4.08	0.19	8037	3.95	1040	1.04	0.29
6235	18.53	1250	3.33	0.18	7350F	24.14	1250	4.13	0.17	8039	5.77	1250	1.52	0.29
6236	26.37	1250	5.98	0.21	7360	9.08	1250	2.07	0.21	8044	8.65	1250	2.09	0.23
6237	4.43	1136	1.01	0.21	7370	14.51	1250	3.65	0.26	8045	1.32	514	0.35	0.29
6251D	27.25	1250	5.61	0.19	7380	11.31	1250	2.72	0.23	8046	6.81	1250	1.72	0.26
6252D	13.96	1250	2.48	0.18	7382	12.17	1250	3.06	0.26	8047	2.16	682	0.56	0.29
6260	12.51	1250	2.22	0.19	7390	11.45	1250	2.87	0.26	8058	7.61	1250	1.92	0.26
6306	14.03	1250	2.90	0.19	7394M	14.22	1250	2.52	0.19	8072	1.64	578	0.43	0.29
6319	14.26	1250	2.96	0.19	7395M	15.81	1250	2.80	0.19	8102	3.43	936	0.90	0.29
6325	13.08	1250	2.70	0.19	7398M	29.30	1250	4.82	0.19	8103	6.81	1250	1.65	0.24
6400	13.08	1250	3.16	0.23	7402	0.39	328	0.10	0.26	8105	5.75	1250	1.51	0.29
6503	5.68	1250	1.49	0.29	7403	9.95	1250	2.28	0.21	8106	10.70	1250	2.44	0.21
6504	5.68	1250	1.49	0.29	7405N	4.43	1250	1.01	0.21	8107	9.22	1250	2.10	0.21
6702M*	14.26	1250	3.23	0.21	7420	40.81	1250	7.20	0.19	8111	4.75	1200	1.19	0.26
6703M*	29.36	1250	6.19	0.21	7421	3.77	1004	0.77	0.19	8116	7.36	1250	1.85	0.26
6704M*	15.85	1250	3.60	0.21	7422	5.13	1250	0.92	0.18	8203	13.58	1250	3.43	0.26
6801F	7.18	1250	1.32	0.20	7425	9.38	1250	1.67	0.19	8204	7.18	1250	1.64	0.21
6811	14.69	1250	3.33	0.21	7431N	5.16	1250	0.91	0.19	8209	7.45	1250	1.87	0.26
6824F	19.79	1250	3.40	0.17	7445N	1.48	-	-	-	8215	8.24	1250	1.88	0.21

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Exhibit III

Page S4

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8227	11.97	1250	2.16	0.18	8837	-	-	0.92	0.26	9600	4.81	1212	1.25	0.29
8232	9.52	1250	2.17	0.21	8842X	5.06	1250	1.28	0.26	9620	2.25	700	0.55	0.24
8233	7.54	1250	1.70	0.21	8848X	6.29	1250	1.58	0.26					
8235	11.76	1250	2.97	0.26	8849X	7.45	1250	1.87	0.26					
8236X	13.97	1250	3.17	0.21	8855	0.39	328	0.10	0.26					
8263	14.49	1250	3.51	0.24	8856	0.39	328	0.10	0.26					
8264	12.38	1250	2.82	0.21	8864X	3.66	982	0.92	0.26					
8265	16.03	1250	3.34	0.19	8868	1.09	468	0.29	0.29					
8279	14.24	1250	2.96	0.19	8869	2.84	818	0.75	0.29					
8288	21.07	1250	4.85	0.21	8871	0.36	322	0.09	0.29					
8291	10.42	1250	2.54	0.24	8901	0.50	350	0.12	0.23					
8292	8.61	1250	2.16	0.26	9012	3.04	858	0.74	0.23					
8293	27.05	1250	6.15	0.21	9014	6.40	1250	1.61	0.26					
8304	10.81	1250	2.47	0.21	9015	8.04	1250	2.02	0.26					
8350	21.17	1250	4.38	0.19	9016	6.86	1250	1.74	0.26					
8380	6.11	1250	1.48	0.23	9019	5.65	1250	1.29	0.21					
8381	6.22	1250	1.52	0.24	9033	4.25	1100	1.07	0.26					
8385	6.90	1250	1.58	0.21	9040	6.52	1250	1.71	0.29					
8392	6.20	1250	1.57	0.26	9044	3.84	1018	1.01	0.29					
8393	4.16	1082	1.04	0.26	9052	4.68	1186	1.23	0.29					
8500	14.28	1250	3.27	0.21	9058	3.36	922	0.93	0.32					
8601	1.54	558	0.37	0.23	9059	-	-	0.75	0.29					
8602	1.68	586	0.41	0.23	9060	3.07	864	0.80	0.29					
8603	0.34	318	0.08	0.26	9061	2.82	814	0.78	0.32					
8606	7.61	1250	1.57	0.19	9062	3.22	894	0.89	0.32					
8709F	10.36	1250	1.61	0.16	9063	2.41	732	0.64	0.29					
8710X	5.45	1250	1.23	0.21	9077F	4.25	1100	0.83	0.25					
8719	7.72	1250	1.40	0.18	9082	2.98	846	0.83	0.32					
8720	4.45	1140	1.01	0.21	9083	3.27	904	0.90	0.32					
8721	0.73	396	0.17	0.21	9084	2.88	826	0.73	0.26					
8723	0.39	328	0.10	0.26	9089	2.43	736	0.64	0.29					
8725	5.02	1250	1.15	0.21	9093	3.02	854	0.80	0.29					
8726F	6.46	1250	1.20	0.20	9101	7.38	1250	1.94	0.29					
8734M	1.23	496	0.28	0.21	9102	6.31	1250	1.60	0.26					
8737M	1.11	472	0.25	0.21	9154	4.56	1162	1.15	0.26					
8738M	2.27	704	0.49	0.21	9156	6.52	1250	1.58	0.23					
8742	0.91	432	0.21	0.21	9170	9.42	1250	1.72	0.18					
8745	11.70	1250	2.86	0.24	9178	15.17	1250	4.22	0.32					
8748	1.57	564	0.38	0.23	9179	36.70	1250	9.71	0.29					
8755	1.00	450	0.23	0.21	9180	10.47	1250	2.41	0.21					
8799	1.32	514	0.33	0.26	9182	4.68	1186	1.19	0.27					
8800	2.50	750	0.68	0.32	9186	52.53	1250	11.00	0.19					
8803	0.20	290	0.05	0.21	9220	10.51	1250	2.54	0.23					
8805M	0.52	354	0.13	0.26	9402	14.33	1250	3.26	0.21					
8810	0.39	328	0.10	0.26	9403	18.87	1250	3.90	0.19					
8814M	0.48	346	0.12	0.26	9410	6.77	1250	1.70	0.26					
8815M	0.98	446	0.23	0.26	9501	6.15	1250	1.49	0.24					
8820	0.34	318	0.08	0.24	9505	6.20	1250	1.50	0.23					
8824	7.90	1250	2.08	0.29	9516	10.65	1250	2.43	0.21					
8825	4.00	1050	1.10	0.32	9519	9.27	1250	2.11	0.21					
8826	7.20	1250	1.81	0.26	9521	8.74	1250	1.99	0.21					
8831	3.07	864	0.78	0.27	9522	4.13	1076	1.04	0.26					
8832	0.86	422	0.22	0.26	9534	21.51	1250	4.43	0.19					
8833	3.59	968	0.90	0.26	9554	29.95	1250	6.21	0.19					
8835	5.75	1250	1.44	0.26	9586	1.39	528	0.38	0.32					

* Refer to the Footnotes Page for additional information on this class code.

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.89	S	1624D	0.05	S	3082D	0.16	S
0065D	0.20	S	1741D	0.91	S	3085D	0.20	S
0066D	0.20	S	1803D	1.61	S	4024D	0.07	S
0067D	0.20	S	1852D	0.16	Asb	6251D	0.16	S
1165XD	0.11	S	3081D	0.16	S	6252D	0.11	S

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. The listed codes of 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815 under the Federal Employers' Liability Act (FELA) for employees of interstate railroads are not applicable in the residual market.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7323F	0763F
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$7.59. (For coverage written separately for federal benefits only, \$4.75. For coverage written separately for state benefits only, \$2.84.)
- 2705 An upset payroll of \$4.00 per cord shall be used for premium computation purposes in all instances.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.502 and elr x 2.326.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

For all class codes, ELRs and D-ratios are determined in accordance with the Revised Experience Rating Plan. See North Carolina Rate Bureau Circular C-11-15 dated 11/8/2011 regarding the approval of Item E-1402.

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$62,600
Leased or rented vehicle.....	\$41,800

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.01

Expense Constant applicable in accordance with *Basic Manual* Rule 3-A-11..... \$250

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.165
Tax Multiplier	1.030

Loss Development Factors	
1st Adjustment	0.21
2nd Adjustment	0.14
3rd Adjustment	0.10
4th Adjustment	0.07

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$1,600

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$800

Per Passenger Seat Surcharge - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors in accordance with *Basic Manual* Rule 2-E-3..... \$41,800

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.6%	0.4%	0.3%	0.3%	0.2%	0.1%	0.1%
\$200	1.1%	0.8%	0.7%	0.5%	0.4%	0.3%	0.2%
\$300	1.6%	1.2%	1.0%	0.8%	0.6%	0.4%	0.3%
\$400	2.0%	1.5%	1.2%	1.0%	0.8%	0.5%	0.4%
\$500	2.4%	1.8%	1.5%	1.2%	1.0%	0.6%	0.5%
\$1,000	3.7%	2.8%	2.4%	1.9%	1.6%	1.1%	0.8%
\$1,500	4.5%	3.5%	3.0%	2.5%	2.1%	1.4%	1.1%
\$2,000	5.2%	4.1%	3.5%	2.9%	2.4%	1.7%	1.3%
\$2,500	5.8%	4.6%	3.9%	3.3%	2.7%	2.0%	1.5%
\$5,000	8.1%	6.5%	5.6%	4.8%	4.1%	3.0%	2.3%

Terrorism - (Assigned Risk)..... \$0.02

Effective April 1, 2014

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES (cont.)

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable
only in connection with **Basic Manual** Rule 3-A-4..... 92%

(Multiply a Non-F classification rate by a factor of 1.92 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.79) and the adjustment for differences in loss-based expenses (1.07).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

North Carolina

Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
0005	6.67	6.00	-10.0%
0008	4.39	5.20	18.5%
0016	19.37	20.44	5.5%
0034	8.31	8.99	8.2%
0035	5.88	6.04	2.7%
0036	8.79	8.43	-4.1%
0037	7.67	8.88	15.8%
0042	9.57	10.08	5.3%
0050	17.31	16.06	-7.2%
0059	0.85	0.89	4.7%
0065	0.20	0.20	0.0%
0066	0.20	0.20	0.0%
0067	0.20	0.20	0.0%
0079	7.37	8.27	12.2%
0083	7.65	7.86	2.7%
0106	50.39	52.41	4.0%
0113	12.15	11.63	-4.3%
0170	7.32	8.20	12.0%
0251	9.49	10.49	10.5%
0400	15.08	16.40	8.8%
0401	16.85	19.85	17.8%
0763	4.37	4.44	1.6%
0771	0.87	0.91	4.6%
0908	334.00	336.00	0.6%
0913	885.00	981.00	10.8%
0917	9.18	10.67	16.2%
1005	24.75	23.31	-5.8%
1164	18.69	17.37	-7.1%
1165	11.11	11.42	2.8%
1320	6.51	6.47	-0.6%
1322	23.17	23.53	1.6%
1430	12.81	15.51	21.1%
1438	7.28	9.36	28.6%
1452	5.38	5.81	8.0%
1463	24.75	20.48	-17.3%
1470	8.42	8.77	4.2%
1473	4.31	4.45	3.2%
1474	5.31	5.36	0.9%
1624	8.31	7.52	-9.5%
1642	7.65	6.97	-8.9%
1654	30.80	40.63	31.9%
1655	11.02	9.97	-9.5%
1699	9.16	10.13	10.6%
1701	11.41	12.63	10.7%
1710	12.39	12.40	0.1%

North Carolina

Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
1741	6.44	6.61	2.6%
1747	4.42	4.31	-2.5%
1748	6.84	7.20	5.3%
1803	17.33	19.19	10.7%
1852	5.50	5.36	-2.5%
1853	2.97	2.88	-3.0%
1860	3.91	4.09	4.6%
1924	6.01	6.15	2.3%
1925	7.21	6.90	-4.3%
2002	6.27	5.68	-9.4%
2003	6.14	6.63	8.0%
2014	11.02	10.86	-1.5%
2016	3.96	4.00	1.0%
2021	5.60	5.11	-8.7%
2039	6.34	5.38	-15.1%
2041	7.76	7.18	-7.5%
2065	7.52	8.49	12.9%
2070	11.65	12.60	8.2%
2081	7.04	6.31	-10.4%
2089	6.69	6.59	-1.5%
2095	9.09	9.65	6.2%
2105	5.38	6.06	12.6%
2110	4.44	4.16	-6.3%
2111	9.77	10.36	6.0%
2112	5.90	5.79	-1.9%
2114	3.28	3.09	-5.8%
2121	4.63	3.68	-20.5%
2130	5.20	4.84	-6.9%
2131	5.44	5.40	-0.7%
2143	5.62	5.79	3.0%
2157	10.67	11.04	3.5%
2172	4.24	4.50	6.1%
2174	7.28	7.74	6.3%
2211	15.56	18.10	16.3%
2220	6.19	5.93	-4.2%
2286	3.41	3.57	4.7%
2288	6.32	7.95	25.8%
2300	5.38	5.77	7.2%
2302	3.61	4.04	11.9%
2305	6.16	6.15	-0.2%
2361	4.26	4.86	14.1%
2362	3.63	3.43	-5.5%
2380	4.46	4.95	11.0%
2386	3.10	2.93	-5.5%
2388	5.16	4.86	-5.8%

North Carolina

Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
2402	4.85	4.45	-8.2%
2413	4.74	5.29	11.6%
2416	3.50	4.54	29.7%
2417	4.31	4.11	-4.6%
2501	4.72	4.91	4.0%
2503	2.93	3.36	14.7%
2534	4.90	4.50	-8.2%
2570	8.04	10.45	30.0%
2585	8.07	9.13	13.1%
2586	5.64	6.47	14.7%
2587	9.42	8.97	-4.8%
2589	3.65	4.13	13.2%
2600	3.83	4.95	29.2%
2623	9.25	11.38	23.0%
2651	5.47	5.22	-4.6%
2660	4.74	5.52	16.5%
2670	3.26	3.16	-3.1%
2683	3.21	3.11	-3.1%
2688	7.30	7.22	-1.1%
2702	36.11	44.13	22.2%
2705	90.96	113.07	24.3%
2709	23.98	24.39	1.7%
2710	20.40	19.78	-3.0%
2714	10.76	10.33	-4.0%
2727	15.94	17.58	10.3%
2731	8.11	8.08	-0.4%
2735	9.33	9.61	3.0%
2759	11.08	10.88	-1.8%
2790	3.93	3.97	1.0%
2791	3.69	3.63	-1.6%
2797	12.79	14.08	10.1%
2799	5.79	6.11	5.5%
2802	8.28	9.22	11.4%
2835	5.47	5.86	7.1%
2836	5.09	4.93	-3.1%
2841	8.11	8.74	7.8%
2881	6.45	6.06	-6.0%
2883	7.19	7.83	8.9%
2913	6.30	6.02	-4.4%
2915	6.10	5.40	-11.5%
2916	6.86	6.47	-5.7%
2923	4.20	4.31	2.6%
2942	4.55	4.36	-4.2%
2960	7.65	8.20	7.2%
3004	2.95	3.36	13.9%

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Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
3018	5.18	6.20	19.7%
3022	11.67	14.15	21.3%
3027	4.70	4.97	5.7%
3028	8.74	7.93	-9.3%
3030	12.53	12.35	-1.4%
3040	12.57	13.67	8.8%
3041	10.76	10.88	1.1%
3042	8.98	9.22	2.7%
3064	10.43	11.08	6.2%
3069	10.30	8.04	-21.9%
3076	6.91	7.47	8.1%
3081	7.43	8.77	18.0%
3082	10.47	10.04	-4.1%
3085	10.23	10.67	4.3%
3110	10.27	11.13	8.4%
3111	5.95	6.50	9.2%
3113	4.44	4.66	5.0%
3114	6.89	7.06	2.5%
3118	5.14	4.70	-8.6%
3119	1.90	1.82	-4.2%
3122	4.94	4.56	-7.7%
3126	5.33	6.29	18.0%
3131	2.60	2.79	7.3%
3132	6.23	6.06	-2.7%
3145	4.87	4.91	0.8%
3146	4.94	4.95	0.2%
3169	7.76	8.06	3.9%
3175	6.71	8.70	29.7%
3179	3.34	3.22	-3.6%
3180	4.09	3.95	-3.4%
3188	3.56	3.43	-3.7%
3220	5.62	5.38	-4.3%
3223	5.55	5.16	-7.0%
3224	6.21	6.13	-1.3%
3227	6.78	6.56	-3.2%
3240	4.33	5.36	23.8%
3241	7.10	6.59	-7.2%
3255	3.72	4.81	29.3%
3257	5.97	6.18	3.5%
3270	5.33	6.25	17.3%
3300	9.05	8.36	-7.6%
3303	4.68	5.40	15.4%
3307	7.32	7.40	1.1%
3315	9.49	9.42	-0.7%
3334	8.63	10.20	18.2%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
3336	6.30	6.45	2.4%
3365	18.84	17.71	-6.0%
3372	8.42	8.81	4.6%
3373	10.45	10.74	2.8%
3383	2.40	2.36	-1.7%
3385	1.92	2.02	5.2%
3400	5.90	6.50	10.2%
3507	5.01	5.38	7.4%
3515	4.13	4.00	-3.1%
3516	2.84	2.59	-8.8%
3548	3.39	3.72	9.7%
3559	4.96	4.47	-9.9%
3574	1.73	1.70	-1.7%
3581	4.46	3.88	-13.0%
3612	4.26	4.68	9.9%
3620	12.02	12.99	8.1%
3629	3.28	3.45	5.2%
3632	5.62	6.34	12.8%
3634	3.45	3.57	3.5%
3635	4.61	4.63	0.4%
3638	3.13	3.07	-1.9%
3642	2.10	2.52	20.0%
3643	4.24	4.25	0.2%
3647	4.68	4.81	2.8%
3648	3.02	2.93	-3.0%
3681	2.60	2.25	-13.5%
3685	2.36	2.41	2.1%
3719	3.26	3.29	0.9%
3724	9.71	9.54	-1.8%
3726	18.41	16.26	-11.7%
3803	4.74	5.13	8.2%
3807	4.46	4.09	-8.3%
3808	4.79	5.97	24.6%
3821	11.94	12.81	7.3%
3822	10.69	11.04	3.3%
3824	8.57	8.74	2.0%
3826	2.14	2.13	-0.5%
3827	3.17	3.82	20.5%
3830	3.28	2.79	-14.9%
3851	8.57	10.13	18.2%
3865	3.89	4.09	5.1%
3881	8.02	8.56	6.7%
4000	11.48	11.31	-1.5%
4021	10.62	10.11	-4.8%
4024	8.83	7.88	-10.8%

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Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
4034	12.48	12.08	-3.2%
4036	5.18	5.27	1.7%
4038	6.75	5.97	-11.6%
4053	6.10	5.97	-2.1%
4061	9.49	8.02	-15.5%
4062	3.52	4.18	18.8%
4101	5.18	5.97	15.3%
4109	1.40	1.36	-2.9%
4110	3.61	3.04	-15.8%
4111	3.56	3.75	5.3%
4113	3.98	4.09	2.8%
4114	13.31	13.17	-1.1%
4130	9.31	8.40	-9.8%
4131	9.31	9.70	4.2%
4133	6.32	6.15	-2.7%
4149	1.22	1.25	2.5%
4206	6.38	6.31	-1.1%
4207	2.45	2.68	9.4%
4239	6.51	6.31	-3.1%
4240	5.01	5.68	13.4%
4243	4.09	3.95	-3.4%
4244	4.63	4.36	-5.8%
4250	2.95	3.34	13.2%
4251	4.07	4.34	6.6%
4263	6.36	8.15	28.1%
4273	5.14	5.43	5.6%
4279	4.72	4.88	3.4%
4282	5.12	6.18	20.7%
4283	7.78	6.84	-12.1%
4299	4.39	4.52	3.0%
4301	2.51	2.61	4.0%
4304	7.98	9.02	13.0%
4307	2.84	3.41	20.1%
4351	2.16	2.63	21.8%
4352	2.65	2.77	4.5%
4360	3.65	3.63	-0.5%
4361	2.71	2.82	4.1%
4410	8.02	7.59	-5.4%
4417	5.16	5.34	3.5%
4420	16.94	17.62	4.0%
4431	3.19	3.00	-6.0%
4432	3.13	2.79	-10.9%
4439	4.18	4.31	3.1%
4452	7.56	7.36	-2.6%
4459	5.14	5.68	10.5%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
4470	4.94	4.70	-4.9%
4484	5.88	5.77	-1.9%
4493	7.00	6.40	-8.6%
4511	0.94	1.02	8.5%
4557	4.55	5.36	17.8%
4558	3.67	3.32	-9.5%
4568	5.62	5.72	1.8%
4581	2.62	2.34	-10.7%
4583	13.82	14.63	5.9%
4611	1.40	1.39	-0.7%
4635	5.84	6.29	7.7%
4653	4.85	4.77	-1.6%
4665	16.68	18.46	10.7%
4670	8.13	10.56	29.9%
4683	5.42	6.00	10.7%
4686	4.02	4.59	14.2%
4692	1.22	1.20	-1.6%
4693	1.88	1.79	-4.8%
4703	3.63	4.41	21.5%
4717	4.42	4.52	2.3%
4720	3.45	3.72	7.8%
4740	5.53	4.31	-22.1%
4741	3.37	3.68	9.2%
4751	7.61	7.31	-3.9%
4771	4.96	5.16	4.0%
4777	15.65	17.15	9.6%
4825	2.40	2.25	-6.3%
4828	3.93	4.09	4.1%
4829	4.26	4.47	4.9%
4902	5.97	7.22	20.9%
4923	2.27	2.54	11.9%
5020	17.36	17.35	-0.1%
5022	13.05	14.35	10.0%
5037	78.32	64.25	-18.0%
5040	45.05	34.18	-24.1%
5057	22.54	22.32	-1.0%
5059	70.56	61.04	-13.5%
5069	75.09	66.09	-12.0%
5102	14.43	15.12	4.8%
5146	14.27	14.97	4.9%
5160	8.90	8.54	-4.0%
5183	10.73	10.61	-1.1%
5188	10.60	11.76	10.9%
5190	10.56	10.26	-2.8%
5191	1.79	1.75	-2.2%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
5192	9.14	9.20	0.7%
5213	16.11	15.94	-1.1%
5215	8.39	8.79	4.8%
5221	9.31	9.33	0.2%
5222	22.36	23.96	7.2%
5223	10.65	10.70	0.5%
5348	9.62	10.47	8.8%
5402	7.61	9.45	24.2%
5403	15.76	14.85	-5.8%
5437	13.49	13.54	0.4%
5443	8.11	8.72	7.5%
5445	17.42	18.58	6.7%
5462	14.38	14.94	3.9%
5472	13.47	10.99	-18.4%
5473	19.19	22.30	16.2%
5474	14.08	14.76	4.8%
5478	9.31	8.90	-4.4%
5479	13.03	15.33	17.7%
5480	14.12	12.79	-9.4%
5491	9.25	7.47	-19.2%
5506	13.60	15.44	13.5%
5507	9.49	10.33	8.9%
5508	33.25	28.93	-13.0%
5535	16.26	16.26	0.0%
5537	11.87	12.58	6.0%
5551	35.39	38.72	9.4%
5606	3.74	4.25	13.6%
5610	15.85	15.35	-3.2%
5645	30.12	32.02	6.3%
5703	42.10	41.35	-1.8%
5705	25.34	32.36	27.7%
5951	0.79	0.77	-2.5%
6003	16.61	16.03	-3.5%
6005	13.97	14.15	1.3%
6017	14.12	13.81	-2.2%
6018	7.85	8.54	8.8%
6045	6.86	7.70	12.2%
6204	25.97	25.69	-1.1%
6206	9.53	9.90	3.9%
6213	6.03	6.31	4.6%
6214	7.32	7.20	-1.6%
6216	17.03	17.33	1.8%
6217	15.41	15.81	2.6%
6229	8.98	9.92	10.5%
6233	8.74	9.56	9.4%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
6235	19.24	18.53	-3.7%
6236	27.13	26.37	-2.8%
6237	4.37	4.43	1.4%
6251	35.94	27.25	-24.2%
6252	17.36	13.96	-19.6%
6260	12.53	12.51	-0.2%
6306	14.30	14.03	-1.9%
6319	13.16	14.26	8.4%
6325	12.74	13.08	2.7%
6400	13.40	13.08	-2.4%
6503	5.25	5.68	8.2%
6504	5.25	5.68	8.2%
6702	15.41	14.26	-7.5%
6703	31.17	29.36	-5.8%
6704	17.12	15.85	-7.4%
6801	7.49	7.18	-4.1%
6811	11.15	14.69	31.7%
6824	20.04	19.79	-1.2%
6826	10.72	9.46	-11.8%
6834	6.51	6.25	-4.0%
6836	11.80	12.45	5.5%
6843	25.53	28.49	11.6%
6845	27.48	24.24	-11.8%
6854	13.44	12.24	-8.9%
6872	32.95	29.08	-11.7%
6874	47.68	44.98	-5.7%
6882	9.22	10.76	16.7%
6884	18.14	17.17	-5.3%
7016	8.44	8.18	-3.1%
7024	9.38	9.08	-3.2%
7038	12.07	12.20	1.1%
7046	14.65	15.28	4.3%
7047	17.07	16.83	-1.4%
7050	24.40	25.12	3.0%
7090	13.40	13.56	1.2%
7098	16.26	16.99	4.5%
7099	29.62	31.48	6.3%
7133	13.66	13.29	-2.7%
7151	16.59	16.15	-2.7%
7152	33.58	33.22	-1.1%
7153	18.45	17.94	-2.8%
7222	19.13	18.55	-3.0%
7228	17.84	18.53	3.9%
7229	23.83	25.75	8.1%
7230	14.30	18.24	27.6%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
7231	19.56	19.39	-0.9%
7232	21.99	23.98	9.0%
7309	30.53	34.50	13.0%
7313	8.24	8.08	-1.9%
7317	18.66	19.51	4.6%
7323	10.21	10.38	1.7%
7327	27.50	32.81	19.3%
7333	12.88	12.04	-6.5%
7335	14.30	13.38	-6.4%
7337	26.04	24.78	-4.8%
7350	23.75	24.14	1.6%
7360	9.31	9.08	-2.5%
7370	13.66	14.51	6.2%
7380	10.27	11.31	10.1%
7382	12.31	12.17	-1.1%
7390	9.79	11.45	17.0%
7394	17.03	14.22	-16.5%
7395	18.93	15.81	-16.5%
7398	34.47	29.30	-15.0%
7402	0.39	0.39	0.0%
7403	10.03	9.95	-0.8%
7405	4.00	4.43	10.8%
7420	41.56	40.81	-1.8%
7421	3.74	3.77	0.8%
7422	5.18	5.13	-1.0%
7425	11.72	9.38	-20.0%
7431	5.29	5.16	-2.5%
7445	1.33	1.48	11.3%
7453	1.77	1.73	-2.3%
7502	8.79	7.38	-16.0%
7515	4.31	3.79	-12.1%
7520	8.18	8.29	1.3%
7529	23.30	28.52	22.4%
7538	32.02	28.14	-12.1%
7539	7.13	6.47	-9.3%
7540	14.38	13.76	-4.3%
7580	7.28	7.47	2.6%
7590	12.02	12.33	2.6%
7600	11.67	13.10	12.3%
7605	6.27	6.22	-0.8%
7610	1.14	1.25	9.6%
7705	14.82	18.78	26.7%
7710	10.21	11.42	11.9%
7711	10.21	11.42	11.9%
7720	5.42	5.72	5.5%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
7723	7.61	7.38	-3.0%
7855	12.68	11.74	-7.4%
8001	5.57	6.63	19.0%
8002	4.37	4.75	8.7%
8006	6.54	6.95	6.3%
8008	3.39	3.50	3.2%
8010	3.30	3.25	-1.5%
8013	0.98	1.11	13.3%
8015	1.84	1.88	2.2%
8017	3.98	3.95	-0.8%
8018	5.64	5.61	-0.5%
8021	4.15	5.04	21.4%
8031	6.32	8.15	29.0%
8032	6.30	5.06	-19.7%
8033	4.37	4.91	12.4%
8037	3.98	3.95	-0.8%
8039	5.47	5.77	5.5%
8044	7.87	8.65	9.9%
8045	1.51	1.32	-12.6%
8046	6.32	6.81	7.8%
8047	1.92	2.16	12.5%
8058	6.36	7.61	19.7%
8072	1.64	1.64	0.0%
8102	3.76	3.43	-8.8%
8103	6.58	6.81	3.5%
8105	6.36	5.75	-9.6%
8106	9.60	10.70	11.5%
8107	9.14	9.22	0.9%
8111	5.51	4.75	-13.8%
8116	7.39	7.36	-0.4%
8203	11.76	13.58	15.5%
8204	6.84	7.18	5.0%
8209	7.02	7.45	6.1%
8215	7.80	8.24	5.6%
8227	11.52	11.97	3.9%
8232	9.49	9.52	0.3%
8233	9.29	7.54	-18.8%
8235	11.76	11.76	0.0%
8236	14.27	13.97	-2.1%
8263	15.21	14.49	-4.7%
8264	11.52	12.38	7.5%
8265	16.37	16.03	-2.1%
8279	13.77	14.24	3.4%
8288	16.11	21.07	30.8%
8291	11.96	10.42	-12.9%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
8292	7.72	8.61	11.5%
8293	22.89	27.05	18.2%
8304	10.93	10.81	-1.1%
8350	20.33	21.17	4.1%
8380	5.79	6.11	5.5%
8381	5.81	6.22	7.1%
8385	7.41	6.90	-6.9%
8392	5.95	6.20	4.2%
8393	4.00	4.16	4.0%
8500	14.25	14.28	0.2%
8601	1.71	1.54	-9.9%
8602	1.71	1.68	-1.8%
8603	0.39	0.34	-12.8%
8606	7.78	7.61	-2.2%
8709	10.42	10.36	-0.6%
8710	5.31	5.45	2.6%
8719	6.49	7.72	19.0%
8720	3.89	4.45	14.4%
8721	0.77	0.73	-5.2%
8723	0.39	0.39	0.0%
8725	3.89	5.02	29.0%
8726	7.05	6.46	-8.4%
8734	1.16	1.23	6.0%
8737	1.03	1.11	7.8%
8738	2.10	2.27	8.1%
8742	0.85	0.91	7.1%
8745	8.94	11.70	30.9%
8748	1.55	1.57	1.3%
8755	0.85	1.00	17.6%
8799	1.55	1.32	-14.8%
8800	2.12	2.50	17.9%
8803	0.17	0.20	17.6%
8805	0.52	0.52	0.0%
8810	0.39	0.39	0.0%
8814	0.48	0.48	0.0%
8815	0.96	0.98	2.1%
8820	0.35	0.34	-2.9%
8824	8.02	7.90	-1.5%
8825	4.13	4.00	-3.1%
8826	6.65	7.20	8.3%
8831	3.02	3.07	1.7%
8832	0.79	0.86	8.9%
8833	3.52	3.59	2.0%
8835	5.62	5.75	2.3%
8842	4.44	5.06	14.0%

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<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
8848	5.81	6.29	8.3%
8849	6.82	7.45	9.2%
8855	0.39	0.39	0.0%
8856	0.39	0.39	0.0%
8864	3.59	3.66	1.9%
8868	0.98	1.09	11.2%
8869	2.51	2.84	13.1%
8871	0.46	0.36	-21.7%
8901	0.46	0.50	8.7%
9012	2.97	3.04	2.4%
9014	6.10	6.40	4.9%
9015	6.69	8.04	20.2%
9016	7.24	6.86	-5.2%
9019	5.09	5.65	11.0%
9033	4.37	4.25	-2.7%
9040	6.47	6.52	0.8%
9044	3.74	3.84	2.7%
9052	4.26	4.68	9.9%
9058	3.41	3.36	-1.5%
9060	3.10	3.07	-1.0%
9061	3.04	2.82	-7.2%
9062	3.19	3.22	0.9%
9063	2.21	2.41	9.0%
9077	3.57	4.25	19.0%
9082	2.99	2.98	-0.3%
9083	2.99	3.27	9.4%
9084	2.73	2.88	5.5%
9089	1.86	2.43	30.6%
9093	2.93	3.02	3.1%
9101	6.49	7.38	13.7%
9102	6.06	6.31	4.1%
9154	4.39	4.56	3.9%
9156	6.10	6.52	6.9%
9170	7.21	9.42	30.7%
9178	14.23	15.17	6.6%
9179	43.50	36.70	-15.6%
9180	10.25	10.47	2.1%
9182	4.46	4.68	4.9%
9186	65.65	52.53	-20.0%
9220	10.16	10.51	3.4%
9402	14.67	14.33	-2.3%
9403	17.33	18.87	8.9%
9410	5.79	6.77	16.9%
9501	5.49	6.15	12.0%
9505	6.32	6.20	-1.9%

North Carolina

Appendix E

Assigned Risk Rates Comparison

<u>Class Code</u>	<u>04/01/13</u>	<u>Approved 04/01/14</u>	<u>Percent Change</u>
9516	8.15	10.65	30.7%
9519	7.52	9.27	23.3%
9521	8.83	8.74	-1.0%
9522	3.67	4.13	12.5%
9534	22.01	21.51	-2.3%
9554	29.82	29.95	0.4%
9586	1.29	1.39	7.8%
9600	4.24	4.81	13.4%
9620	2.21	2.25	1.8%